

## **HATTEN LAND LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### **APPROVAL IN RESPECT OF EXTENSION OF TIME APPLICATION TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022**

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The Board of directors (the “Board” or the “Directors”) of Hatten Land Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s announcement dated 14 October 2022 (“the Previous Announcement”). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcement.

The Company wishes to update its shareholders that it has on 18 October 2022 received a letter from SGX-ST informing the Company that it has no objection on the Company’s application for extension of time to hold its AGM for FY2022 by 15 December 2022 (the “Waivers”), subject to the following conditions:

- a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under the Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- b) the Company submitting a written confirmation that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company

(collectively the “Waiver Conditions”). The Waivers will not be effective if any of the Waiver Conditions have not been fulfilled.

The Company will be providing the written confirmation required in the abovementioned Waiver Conditions to SGX-ST in due course.

In addition, the Company had on 4 October 2022 applied to the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”) for an extension of time of 60 days to hold its AGM and lodged its annual return. As at the date of this announcement, the Company had yet to obtained approval from ACRA to (i) hold its AGM for FY2022 by 30 December 2022; and (ii) to lodge its annual return for FY2022 by 29 January 2023.

The Company will make an announcement on the SGX-ST regarding the outcome of its application to ACRA in due course.

#### Rationale for seeking the Extensions

The Group is undertaking a fund raising exercise which will be used for refinancing of certain debts of the Company and investments in the Group’s strategic pivot businesses (“Fund Raising Exercise”). As part of the Company’s Fund Raising Exercise, several professional firms were engaged to carry out multiple due diligence processes over the Group concurrently, including but not limited to financial, tax and legal due diligence (“DD”). In spite of additional resources deployed by the Group, due to a direct clash with the Group’s routine year-end financial closing and statutory audit period from July to September, the DD has impacted the progress of the Group’s financial reporting and statutory audit, resulting in disruptions.

As a result of the transition from pandemic to endemic since mid-2022 in Malaysia, with progressive re-opening of the economy and social activities as well as the resurgence of business and social activities, the Company’s business and property valuer (“Valuer”) has experienced unprecedented surge in demand for valuation services, particularly in the property sector. As such, additional time is required

to finalise the valuation reports. Consequently, corresponding additional time to the Auditors of the Company is necessary to audit and verify the reports and works performed by the Valuer, for the purpose of assessing impairment of its development properties and the Company's investment in subsidiaries.

By Order of the Board  
**HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin  
Executive Chairman and Managing Director  
18 October 2022

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*This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*