

# Hatten Land FY17 earnings more than double despite RTO expenses; declares maiden dividend

PC Lee / [theedgesingapore.com](http://theedgesingapore.com)

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SINGAPORE (Aug 17): Hatten Land, the Malacca based developer formerly known as VGO Corp, reported 4Q17 earnings surge three-fold to RM59.7 million (S\$19 million) from RM19.9 million in 4Q16.

For the 4Q17 ended June, gross profit rose 85.6% to RM73.0 million — outpacing revenue growth of 24% to RM130.0 million — compared to RM39.3 million in the previous corresponding period 4Q16.

Operating profit rose 110.2% to... [\(Click here to read the full story.\)](#)

Source: [The Edge Markets MY](#)