

MORE NEWS

RESIDENTIAL PROPERTY | STAFF REPORTER, SINGAPORE

🕒 PUBLISHED: 17 AUG 17 👁 38 VIEW(S)



Hatten Land profits surge 200% to \$19m

Thanks to the local government's help for Hatten City's development.

Hatten Land's net profit grew 200% YoY to \$19m (RM60m) for its fourth fiscal quarter.

KGI said the local government's helped shoulder the company's development costs of Hatten City Phase 1.

Sales was up 24% YoY to \$41.3m (RM130m).

Currently, the balance of unbilled revenue to be recognised over time from 2018 is approximately \$210.1m (RM662m).

Source: [Singapore Business Review](#)